



PRESS RELEASE

AUCTIONS REACH AGREEMENT WITH AUTOTEC TO ELIMINATE AUCTIONACCESS FEES FOR DEALERS AND REPS

BIRMINGHAM, AL, June 10, 2008 – AuctionACCESS president Chuck Redden announced today that, effective immediately, all the costs of developing, maintaining, and improving AuctionACCESS will be paid by the participating auctions.

This represents a breakthrough agreement with auction companies representing more than 185 wholesale automotive auctions and online wholesale channels across North America, including ADESA, America's Auto Auction, Auction Broadcasting Company, Brasher's, BSC America, Independent Auto Auctions, Manheim, and ServNet.

"AuctionACCESS will continue to work to serve dealers, seeking expanded benefits and developing more programs like our recent Black Book partnership," Redden says. "With the backing of the auctions, we hope to deliver more and more value to AuctionACCESS members."

All AuctionACCESS members who have paid membership fees can get a rebate form from any participating auction, or download a rebate form at www.auctionaccess.com.

"We're still on-track to get everyone renewed by July 31," Redden says. "In fact, with the auctions now offering AuctionACCESS at no charge to dealers, we're looking forward to an even busier few weeks updating accounts and getting out new gold cards."

Many dealerships have taken advantage of the renewal process to review and update their account information, some for the first time in years. Indeed, more than half of the AuctionACCESS dealership account renewals have had changes, including updating license information and deleting representatives no longer associated with the dealership.

Having the latest information about authorized representatives and dealer licenses is a key factor in preventing fraud and blocking curbstoners, two of the most-important AuctionACCESS initiatives.

All dealers visiting a participating auction location or online channel will be required to have an AuctionACCESS card to continue to do business. For more information about AuctionACCESS, including member benefits and participating auctions, please visit www.auctionaccess.com.

COMPANY INFORMATION

AuctionACCESS® was developed ten years ago by AutoTec, LLC, a privately held company based in Birmingham, AL. AutoTec provides e-business solutions to the automotive remarketing industry. AuctionACCESS is the industry standard for managing access to wholesale auto auctions. It is currently used by more than 185 wholesale auto auctions across North America, with further expansion into 70 countries around the world. Visit www.auctionaccess.com for details.

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